

BELLEVUE COMMUNITY SCHOOLS  
OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2023 tax levy.

Shall the currently authorized millage rate limitation of 19.9907 mills (\$19.9907 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Bellevue Community Schools, Eaton, Barry and Calhoun Counties, Michigan, be renewed for a period of nine years, 2024 to 2032, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2024 is approximately \$603,135 (this is a renewal of millage that will expire with the 2023 tax levy)?

MAR LEE SCHOOL DISTRICT  
BOND PROPOSAL

Shall Mar Lee School District, Calhoun County, Michigan, borrow the sum of not to exceed Seven Million Three Hundred Thirty Thousand Dollars (\$7,330,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing, and equipping an addition to and remodeling, furnishing and refurbishing, and equipping and re-equipping the school building; acquiring and installing instructional technology in the school building; and preparing, developing, improving, and equipping the playground and site?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2024, is 2.85 mills (\$2.85 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.81 mills (\$3.81 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$-0-. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)